

Annual meeting:

Started at 7:05pm

All six Board Members present, 7 pool members also present.

All board members with the exception of swim/dive are at the end of their two year tenure. President may be willing to stay on in a role on the board if necessary.

Pool did not open this year. Combination of what the state allowed and what the membership was willing to pay for. Many did not respond, of those who responded, a slight majority said they did not want the pool to open. Revenue collected in this way did not support the pool opening.

Felt strongly that we did not want to open if finances did not support opening. We feel the right choice was made in this respect. We were concerned about risk and liability.

We're in phase 3, but lots of excess risk that were factored in along with community and financial viability.

Ops

Members wrote with interest in going with a pool management company. We reached out for quotes- would be about \$28,000/year to hire a pool management company. This may limit our ability to hire locals from the neighborhood.

We have been in communication with the health department to make sure we are doing what needs to be done, obtained permit from the fire department due to chemicals on property. We have treated the pool.

New roof installed on the building.

Cosmo has been around helping at the pool this summer and is considering staying on at the pool next summer as well. A good amount of our staff might be returning next summer, we hired several younger guards last summer with the hopes that they grow with the pool.

We had drafted a plan for Phase 2 and Phase 3 if we had opened in those phases

Maintenance

Fixed the roof this year which leads to longer longevity for the pool at a very reasonable cost – board had debated regarding whether to fix or replace the roof.

We removed six dead trees which were liability concerns in the parking lot at no cost to the pool – in exchange for a company being allowed to park their vehicles in the pool parking lot. Neighbors have expressed concern about vehicles in the parking lot, which are valid concerns. However our feelings were that the individual/company who has been allowed to park removed six trees, cleared the large clogged drain in the parking lot, and mulched along the edges of the parking lot and added woodchips to cover the weeds surrounding the parking lot at no cost to the pool.

The bathhouse was winterized last fall by a local plumber and we feel confident in the work that was done

Hill is still a concern, need to snake drains on pool deck.

May be worthwhile to hire landscape company to mow the lawn.

White coat price estimate is 75K

Swim and Dive

Throughout the winter we ran swim/dive programs. The programs were doing well until March 8th when Audrey Moore shut down for COVID. Refund was issued to the team; families were given the option to take the refund or donate to the team and most donated to the team.

Team has been saving money to replace the diving boards and has operational reserves for the coaches' salaries and other swim equipment (such as a starter). There had been a plan to increase registration fees for swim team families this year. The swim and dive committee anticipates the loss of swimmers for the 2021 swim season after missing this season. As of this time, both the swim and dive teams' coaches have expressed interest in returning to the pool.

Will need to have membership rush for both pool and SD

Accounting/Financial reporting

Financial figures available in annual report. May paid 15K for roof after much deliberation.

July 17 EIDL loan of 67K, treasurer will need to be sure the loan is used correctly, chemicals and monies paid to Cosmo can go from that loan as well as additional operating costs while closed. Payment only \$270 per month. 10K of EIDL loan should be forgivable.

July 21 were selected for 2nd round of FFX Rise grant. It is a lottery but may receive 15K in grant monies in August.

Current loan payoff is 40K with 3.5 years left, payment 1200ish

Have more than 40K in savings but need to hold tight so money is ear marked and we have reserves.

Currently income is 7700 for 2020, a few checks still coming in-not all option 1 have requested refunds yet but will be less than 26K expenses that are needed to operate.

Previous board laid a great foundation and allowed us to start building a savings account-we put away nearly 30K last year. A lot of that due be smart with the way we spend money; for instance, we saved \$1200 in tax fee for last 2 years by the treasurer completing the taxes, we found ways to barter for maintenance and have had good membership. We saved over 10K by doing things American did because they did not respond in a timely manner.

VP reports

Many pools are struggling financially.

New website that member set up, need people willing to update.

Marketing-many of the same banner groups were ready to go for the year, should be good for next year.

Purchased new yard signs, collected most, but did not get all.

Elections-in by-laws, limited by COVID in the ways to do elections and need to determine the best way to vote. May need to vote via Survey Monkey. Those that have not paid the donation are not eligible to

vote per the by-laws.

President

Only one of those that expressed interest is on the call tonight.

Could allow current members to remain on in 1 year increments to allow for better transition.

Member comments

Only one comment from membership-Long time pool member voiced positive support for the board. She indicated that years ago they did hire a pool management company and it was a disaster. While she was one who wanted the pool to open, she's followed the outbreaks at other pools and believes we are safer this way.

Motion to meeting adjourn 7:48pm